

Proxy Form (Form B.)

Duty
Stamp of
20 Baht
is
required

Issued at

Date.....Month.....Year.....

(1) I/ We.....Nationality.....
Residing at No.Road.....Sub-district.....
District.....Province.....Country.....Postal code.....

(2) Being a shareholder of The Navakij Insurance Public Company Limited,
holding.....shares and having.....votes, which consist of
No. of ordinary shares.....shares, equivalent to.....votes

(3) Hereby appoint any one of:

- 1. Prof. Hiran Radeesri Independent Director Age 83
Resident at No. 257 Soi Sukhumvit 49, Sukhumvit Road, Klongtoey, Bangkok 10110 or
- 2. Mr. Kiet Srichomkwan Independent Director Age 75
Residing at No. 1305 Soi Pattanakarn 25, Pattanakarn Road, Suanluang, Bangkok 10250 or
- 3. Mr. Suchin Wanglee Chairman of the Board/ Director Age 76
Residing at No. 25 Soi Sukhumvit 49, Klongton, Klongtoey, Bangkok 10110 or
- 4. Name.....Age.....
Residing at No.Road.....Sub-district.....
District.....Province.....Country.....Postal code.....

Any and only one person to be my/ our proxy to attend and vote for me/ us and on my/ our behalf at the Annual General Meeting of Shareholders for the year 2012 (No.80) to be held on April 26, 2012 at 3.00 p.m. at the Grand Hall on 28th Floor, the Bangkok Club, No.175 Sathorn City Tower, South Sathorn Road, Tungmahamek, Bangkok 10120 or at any adjournment thereof to any other date, time and place.

(4) I/ We hereby authorize the proxy holder to vote on my/ our behalf in this meeting as follows:

- Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders for the year 2011 (No.79)
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
 - Approve
 - Object
 - Abstain

For foreign shareholders who have appointed Thai Custodian may download Proxy (Form C) from our website at www.navakij.co.th ➤ Investor Relations ➤ Shareholders Information ➤ Shareholders' meeting

- Agenda 2 To acknowledge the Company's performance for the year 2011
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
- Approve Object Abstain
- Agenda 3 To consider approval of the Balance Sheet, Profit and Loss Statements for the year ended on December 31, 2011
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
- Approve Object Abstain
- Agenda 4 To consider approval of the appropriation of annual profit for the year 2011
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
- Approve Object Abstain
- Agenda 5 To consider the remuneration of directors and other committees
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
- Approve Object Abstain
- Agenda 6 To consider the election of directors in place of those retiring by rotation
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
- Approve the election of all proposed directors.
- Approve Object Abstain
- Approve the election of certain proposed directors as follows:
1. Mr. Pramon Sutivong
- Approve Object Abstain
2. Mr. Chan Soo Lee
- Approve Object Abstain
3. Mr. Vuttichai Wanglee
- Approve Object Abstain
4. Miss Jittinan Wanglee
- Approve Object Abstain

- Agenda 7 To consider appointing the auditor and to determine his/ her fee
- (a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/ our following instructions:
 - Approve Object Abstain
- Agenda 8 Other businesses (if any)

The shareholders are free to ask any questions and the Board will answer their queries (if any) Thus there is no voting on this agenda.

(5) The proxy's voting for any agenda that is not consistent with the intention specified under this proxy shall be deemed invalid and shall not be considered as my voting as the shareholder.

(6) If I/ We do not specify or clearly specify my/ our intention to vote in any agenda, or there is any other agenda considered in the Meeting other than those specified above, or if there is any change or amendment to any fact, the proxy shall be authorized to consider the matters and vote on my/ our behalf as the proxy deems appropriate.

Any act performed by the proxy during the meeting except the proxy's voting that is not consistent with my intention as specified under this proxy, shall be deemed to have been done by me/ us in all respects.

Signed.....Grantor
()

Signed.....Grantee
()

Signed.....Grantee
()

Signed.....Grantee
()

- Remarks:
1. Where more than one proxy are appointed, only one proxy is allowed to attend the meeting and Cast the vote on behalf of the appointing shareholders. No voting shares can be split to more than one proxy for voting.
 2. With respect to the agenda appointing directors, it is optional to elect all or any of the proposed directors.
 3. If there is any other agenda to be considered in the meeting other than to those specified above, the attached Supplement to Proxy Form B, shall be used.

Supplement to Proxy Form B.

The appointment of proxy holder by the shareholder of The Navakij Insurance Public Company Limited

At the 2012 Annual General Meeting of Shareholders on April 26, 2012 at 3.00 p.m. at the Grand Hall on 28th Floor, the Bangkok Club, No.175 Sathorn City Tower, South Sathorn Road, Tungmahamek, Bangkok 10120 or at any adjournment thereof to any other date, time and place.

Agenda.....Subject.....

(a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.

(b) The proxy is allowed to vote in accordance with my/ our following instructions:

Approve Object Abstain

Agenda.....Subject.....

(a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.

(b) The proxy is allowed to vote in accordance with my/ our following instructions:

Approve Object Abstain

Agenda.....Subject.....

(a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.

(b) The proxy is allowed to vote in accordance with my/ our following instructions:

Approve Object Abstain

Agenda.....Subject.....

(a) The proxy has the rights to consider the matter and vote on my/ our behalf as he/ she deems appropriate in all respects.

(b) The proxy is allowed to vote in accordance with my/ our following instructions:

Approve Object Abstain

Agenda.....Subject To consider the electing of directors (continued)

Name of Director.....

Approve Object Abstain

Name of Director.....

Approve Object Abstain

Name of Director.....

Approve Object Abstain

Name of Director.....

Approve Object Abstain