

**Selection of an auditor and to determine his/her fees**

According to the Public Limited Company Act, the annual meeting of the shareholders must elect an auditor and determine his/her fees. The Audit committee has reviewed and recommended the board to submit the following 3 auditors from Ernst & Young Office Ltd. to the shareholders meeting to appoint them as the auditors for 2010. Anyone of them is also empowered to audit, perform and sign on the financial statement because of good auditing standard, expertise and reasonable fees.

**The auditors**

1. Mrs. Nongluk Pumnoi (CPA No. 4172)  
 Years serving as the company's auditor in the year 2009 1 year  
 Share holding in the company 0 share
2. Mr. Sophon Permsirivallop (CPA No. 3182)  
 Years serving as the company's auditor in the year 2008 1 year  
 Share holding in the company 0 share
3. Miss Rungnapa Lertsuwankul (CPA No. 3516)  
 Years serving as the company's auditor during 2006-2007 2 years  
 Share holding in the company 0 share

All the proposed auditors mentioned above have no relationship or any conflict of interest in the company, its subsidiary, the executive officers, the major shareholders or others who are related to those. They are from Ernst & Young Office Ltd. whose address is 33<sup>rd</sup> Floor, Lake Rajada Office No. 193/136-137 New Rajadapisek Road Bangkok 10110 Tel. 02-264-0777 Fax. 02-264-0790

In the event those auditors are unable to perform their duties, Ernst & Young Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

Ernst & Young Office Ltd. is not the auditors firm for the year 2010 of the Falcon Insurance Co.,Ltd. which is the associated company.

**Proposed audit fees**

Descriptions	2010 (Baht)	2009 (Baht)	2008 (Baht)	%Increased(Decreased) from	
				2009	2008
<b>1. The audit fees</b>					
- The annual financial statement	600,000	520,000	520,000	15%	15%
- Quarterly financial statements (3 quarters)	480,000	480,000	480,000	0%	0%
- The annual consolidated financial statements	-	-	-	-	-
- The annual financial statement to Office of Insurance Commission (OIC)	-	-	-	-	-
<b>Sub Total</b>	<b>1,080,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	8%	8%
<b>2. Other fees</b>					
- Evaluating the performance and the internal audit system to OIC	100,000	100,000	100,000	0%	0%
<b>Total</b>	<b>1,180,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	7%	7%