

(Translation)

Ref: OP.S.025/2013

April 25th, 2013

Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2013

To: President of the Stock Exchange of Thailand

At the Annual General Meeting of Shareholders for the year 2013 (No.81) of the Navakij Insurance Public Company Limited (“the Company”) held on April 25, 2013, there were 105 shareholders presented in person and represented by proxy, representing a total of 22,772,521 shares. The aggregate shares present were greater than one-third of the total paid up shares of the Company and it constituted a quorum. Details of the resolutions are as follows:

1. Certified the minutes of the Annual General Meeting of Shareholders for the year 2012 (No.80). The results of votes counting are as follows:

Approved	22,772,521	votes represented	100%
Disapproved	-	votes represented	- %
Abstained	-	votes represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

2. Acknowledged the Company's performance for the year 2012.

3. Approved statements of financial position and statements of income for the year ended 31 December 2012. The results of votes counting are as follows:

Approved	22,772,521	votes represented	100%
Disapproved	-	votes represented	- %
Abstained	-	votes represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

4. Approved the appropriation of annual profit at the rate of Baht 1.00 per share for 30,000,000 shares, totaling of Baht 30,000,000. The Company had fixed Record Date on March 7, 2013 and the closing date of the share register book on March 8, 2013 for determining the rights of shareholders to receive dividend in accordance with the Section 225 of the Securities and Exchange Act B.E. 2551. The payment would be made on May 16, 2013.

The results of votes counting are as follows:

Approved	22,772,521	votes represented	100%
Disapproved	-	votes represented	- %
Abstained	-	votes represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

5. Approved the remuneration of directors and subcommittee as follows:

5.1 Director's bonus for the Company's operating results of the year 2012, an amount of Baht 1,500,000 and Chairman of the Board will allocate the bonus to all directors.

5.2 The meeting fee for attendance as follows:

5.2.1 The Board of Directors

- Chairman	30,000	Baht/meeting
- Other directors	20,000	Baht/meeting/person

5.2.2 The Audit Committee

- Chairman	30,000	Baht/meeting
- Other members	20,000	Baht/meeting/person

5.2.3 Other 2 subcommittees; the Remuneration, Nomination and CG Committee and the Risk Management Committee

- Chairman	20,000	Baht/meeting
- Other members	10,000	Baht/meeting/person

The results of votes counting are as follows:

Approved	22,772,521	votes	represented	100%
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

6. Approved and reelected the 5 retiring directors to be the directors for another term and the directors hold the Company's shares had abstain their votes.

The votes counting for 5 directors individually are as follows:

6.1 Professor Hiran Radeesri (Independent Director)

Approved	22,772,521	votes	represented	100%
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	0.00%

of the total votes of shareholders attending the meeting and having the rights to vote.

6.2 Mr. Nipol T. Jeerawong

Approved	22,650,653	votes	represented	99.46%
Disapproved	-	votes	represented	- %
Abstained	121,868	votes	represented	0.54%

of the total votes of shareholders attending the meeting and having the rights to vote.

6.3 Mr. Thamnu Wanglee

Approved	22,389,727	votes represented	98.32%
Disapproved	-	votes represented	- %
Abstained	382,794	votes represented	1.68%

of the total votes of shareholders attending the meeting and having the rights to vote.

6.4 Mr. Tetsutaro Hiraoka

Approved	22,772,521	votes represented	100%
Disapproved	-	votes represented	- %
Abstained	-	votes represented	0.00%

of the total votes of shareholders attending the meeting and having the rights to vote.

6.5 Miss Sukanya Pantapatkul

Approved	22,772,962	votes represented	99.99%
Disapproved	-	votes represented	- %
Abstained	559	votes represented	0.002%

of the total votes of shareholders attending the meeting and having the rights to vote.

7. Approved the appointment the auditors below from Ernst & Young Office Ltd. as the Company's auditors for the year 2013 and agreed that one of them was authorized to audit and express an opinion on the financial statement of the Company and determined the fees at Baht 1,760,000 for auditing, reviewing of financial statements, reviewing/auditing of Risk Base Capital report and reviewing an evaluation of internal control in relation with investment application for the Office of Insurance Commission.

- 1) Mrs. Nongluk Pumnoi CPA Registration No. 4172
- 2) Miss Somjai Khunapasut CPA Registration No. 4499
- 3) Miss Rachada Yongsawadvanich CPA Registration No. 4951

The results of votes counting are as follows:

Approved	22,772,521	votes represented	100%
Disapproved	-	votes represented	- %
Abstained	-	votes represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

Please be informed accordingly.

Sincerely Yours,

(Signed) *Nipol T. Jeerawong*

Mr. Nipol T. Jeerawong
Chairman of the Executive Board