

Translation

THE NAVAKIJ INSURANCE PUBLIC COMPANY LIMITED Report on the Annual General Shareholders Resolutions

At the Navakij Insurance Public Company Limited's annual general shareholders meeting for the year 2010 (No. 78) held on April 29, 2010, there were 121 shareholders presented in person and represented by proxy, representing a total of 21,054,966 shares. The aggregate shares present were greater than one-third of the total paid up shares of company and it constituted a quorum. Details of the resolutions are as follows:

1. Approved the minutes of the annual general shareholders meeting for the year 2010 (No. 78). The results of votes counting are as follows:

Approved	21,054,966	votes	represented	100%
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

2. Acknowledged the report on the company's performance for the year 2009.

3. Approved the audited Balance Sheet and the Profit and Loss Statement for the year ended December 31, 2009, for both the company only and the consolidated. The results of votes counting are as follows:

Approved	21,054,966	votes	represented	100%
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

4. Approved the appropriation of profit for the year 2009 and the dividend payment at baht 3.50 per share for 30,000,000 shares, totaling baht 105,000,000 (baht one hundred and five million only). Such dividend payment will be made only to the shareholders entitled to receive dividend whose names appearing in the shareholder register as of the date on which the list of shareholders entitled to dividend are determined, which is on March 15, 2010. The list of shareholders shall be collected in accordance with Section 225 of the Securities and Exchange Act, B.E. 2535 by closing the shareholder register for suspension of share transfer on March 16, 2010. The dividend payment shall be made on May 17, 2010. The results of votes counting are as follows:

Approved	21,054,966	votes	represented	100%
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

5. Approved the compensation to the directors, the committee and the advisor to the executive board as follows:

- 5.1 The directors' bonus for the year 2009 totaling 3.68 million baht and Chairman of the Board of Director will allocate the bonus to directors based on the recommendation of the remuneration committee.
- 5.2 The meeting fee for the year 2010 to directors as follows:-
- 5.2.1 The board of directors
- Chairman of the board 30,000.- baht/meeting
 - All other directors (per person) 20,000.- baht/meeting
- 5.2.2 The audit committee
- Chairman of the audit committee 30,000.- baht/meeting
 - Other audit committee members (per person) 20,000.- baht/meeting
- 5.2.3 Other 2 committees which are the remuneration and nomination committee and the risks management committee
- Chairman of each committee 20,000.- baht/meeting
 - Other committee members (per person) 10,000.- baht/meeting

The results of votes counting are as follows:

Approved	21,054,966	votes	represented	100%
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

6. Elected directors to replace those who retire by rotation. The meeting approved the appointment of directors and independent directors from the list submitted to the meeting. The directors who hold shares in the company and were nominated to the board did not cast their votes.

The votes counting for each candidate are as follows:-

6.1 Professor.Hiran Radeesri to serve as the independent director for another term.

Approved	21,054,966	votes	represented	100 %
Disapproved	-	votes	represented	- %
Abstained	-	votes	represented	- %

of the total votes of shareholders attending the meeting and having the rights to vote.

6.2 Mr.Nipol T.Jeerawong to serve as the executive director for another term.

Approved	21,005,356	votes	represented	99.76 %
Disapproved	-	votes	represented	- %
Abstained	49,610	votes	represented	0.24 %

of the total votes of shareholders attending the meeting and having the rights to vote.

6.3 Mr.Thamnu Wanglee to serve as the non-executive director for another term.

Approved 20,712,946 votes represented 98.38 %

Disapproved - votes represented - %

Abstained 342,020 votes represented 1.62 %

of the total votes of shareholders attending the meeting and having the rights to vote.

6.4 Mr.Minoru Sasada to serve as the non-executive director for another term.

Approved 21,054,966 votes represented 100 %

Disapproved - votes represented - %

Abstained - votes represented - %

of the total votes of shareholders attending the meeting and having the rights to vote.

7. Appointed the auditors mentioned below from Ernst & Young Office Ltd. as the company's auditors and agreed that one of them was authorized to conduct the audit and express an opinion on the financial statement of the company and determined the fees at baht 1,180,000.- for auditing, reviewing and evaluation the internal audit system and the procedure of investment to the Office of Insurance Commission.

1) Mrs. Nongluk Pumnoi CPA No. 4172

2) Mr. Sophon Permsirivallop CPA No. 3182

3) Miss Runnapa Lertsuwankul CPA No. 3516

The results of votes counting are as follows:

Approved 21,054,966 votes represented 100%

Disapproved - votes represented - %

Abstained - votes represented - %

of the total votes of shareholders attending the meeting and having the rights to vote.

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Mr. Nipol T. Jeerawong
Chairman of the executive board