

## Sustainable Development Policy

The Navakij Insurance Public Company Limited (the “Company”) is committed to creating an organization’s value for the benefit of all stakeholders. The Company insists on operating business under ethical principles and corporate governance practices, considering responsibility of environment, social and governance (ESG). The Company therefore integrates sustainable development as part of Company’ business strategy.

The Board of Directors formulates a sustainable development policy with the following objectives:

1. To raise awareness and responsibility for sustainable development guidelines
2. To ensure that the Company's business operations are consistent with social and environmental interests as well as the interests of all stakeholders.
3. To ensure that the Company's business goals are in line with the sustainable development goals of the regulator.

At the same time, the Board of Directors establishes the framework for sustainable development as follows:

### **Economic**

1. The Company conducts business with transparency in accordance with the principles of good corporate governance and business ethics, discloses truthful information as well as complying with the laws, rules, and regulations.
2. The Company realizes the importance of respecting rights and fair treatment of all groups of stakeholders, considering the maximum profit of stakeholders.
3. The Company improves business operations and innovation continuously to create valued added for products and services that meet the demands of customers.

### **Social**

1. The Company commits to developing knowledge and understanding as well as expanding channels of offering insurance products and services for easy accessibility.
2. The Company treats employees fairly, promotes human resource development, safety workplace, health, and job satisfaction.

## Environment

1. The Company operates business taking into consideration responsibility for environment by managing efficient use of energy and resource.
2. The Company develops and improves work processes, services and products by applying innovation or modern technology to reduce energy and resources consumption including the impact on the environment.
3. The Company raises awareness of environmental responsibility among executives and employees.

The Company requires a review of the sustainable development policy to be consistent with the Company's business plan at least once a year or when there is a significant change. The directors, executives and employees of the Company are responsible for supporting, driving and complying with this sustainable development policy.