

Conflict of Interest Policy

The Navakij Insurance Public Company Limited (the “Company”) is committed to conducting business with transparency and fairness to all shareholders. Therefore, any transaction that may cause conflict of interest is highly concerned. Conflict of interest means operating that meets the Company’s objectives but also being of advantage to oneself or other related persons, from which the Company cannot receive full benefit, and it may cause damage.

Directors, executives, and employees are required to avoid doing business that may compete with the Company and conducting any transaction with their own, their related persons or their juristic persons. The Company prescribes regulations for conducting related parties’ transaction that may cause conflicts of interest as the following guidelines:

1. In the first term of office, directors, executives and Vice President are required to report on interest of themselves and their related person according to the form establishes by the Company. Such reports shall be reviewed annually for auditing related parties’ transactions that may cause conflict of interest. The Company Secretary shall gather the reports and hand out to the Chairman of the Board of Directors and the Chairman of the Audit Committee for acknowledgement within 7 business days from the date the Company receives the report.

2. The related parties’ transactions or transactions that may cause conflict of interest shall be a normal business transaction or a supporting normal business transaction taking into consideration the highest benefit of the Company. Price and commercial terms shall comply with normal commercial principles with a third party.

3. Strictly comply with regulations of relevant regulatory bodies by reporting the related or the conflict-of-interest transaction to the Audit Committee prior to reporting to the Board of the Directors and/or shareholder’s meeting for approval.

4. The Board of Directors shall perform duties carefully and honestly. Directors and/or stakeholders who have an interest in any transaction will not consider and/or vote on that transaction.

5. The Board of Directors shall supervise the Company and subsidiaries to comply with securities laws and other relevant laws as well as to disclose information in accordance with the regulations of the Stock Exchange of Thailand and related regulatory agencies.

6. Reports on related parties’ transactions or transactions that may cause conflicts of interest shall be disclosed to shareholders for acknowledgement or approval if required.

7. The Company discloses details of related party or conflict of interest transactions, including value, contractual party, reason, and necessity of transaction that must be disclosed at the end of the accounting year in the Company's annual reports. (56-1 One Report)

8. When making a transaction to buy2sell the Company's securities, Directors and the first four executives shall notify the Company Secretary within the same day as the date that the report on changes in securities holdings is prepared.

The Company reviews the policy regularly at least once a year or when there is a significant change.