(Reviewed Quarter-1 F/S (F45-2))

Report: Reviewed Quarterly Financial Statements
Name THE NAVAKIJ INSURANCE PUBLIC COMPANY LIMITED

Reviewed

(In thousands)

Ending 31 March

The Financial Statement which the Equity Method is applied

Quarter 1

| Year | 2010 | 2009 |
|-------------------|--------|--------|
| Net profit (loss) | 40,147 | 42,876 |
| EPS (baht) | 1.34 | 1.43 |

The Company Financial Statement

Quarter 1

| Year | 2010 | 2009 |
|-------------------|--------|--------|
| Net profit (loss) | 36,978 | 40,493 |
| EPS (baht) | 1.23 | 1.35 |

Type of report:
Unqualified Opinion

Comment: Please see details in financial statements, auditor's report and remarks from SET SMART

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (ELCID), and has also submitted the original report to the Securities and Exchange Commission."

| Signature | | | | |
|-----------|------------|----|-----|--|
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(Pitipong Bisalputra)
Position President

Authorized to sign on behalf of the company