

Our ref. OP.S. 006/2553

May 24, 2010

Subject : The impact of insurance on property damaged by the unrest situation
Dear Managing Director
 Stock exchange of Thailand

Due to the unrest situation during May 19-21, 2010, the Navakij insurance Co.,Ltd. would like to notify that we do not insure the Fire or Accidental Damage Insurance of the buildings or structures of Central World Shopping Complex, Center One Shopping Center. However, we insure the property of some retail shops located within Central World Shopping Complex and Center One Shopping Center which we have already appointed the Loss Adjuster to investigate the amount of loss.

We preliminarily examined our insurance policies for the property located in the damaged areas; it had been shown that most of such insurance policies do not cover the perils of Riot, Civil Commotion and/or Act of Terrorism. However, the company accompanied with Office of Insurance Commissioner (OIC) and the General Insurance Association is in the process of considering the coverage of insurance. The company will inform to the Stock Exchange of Thailand after we could assess the amount of the damage.

Please be informed accordingly,

Yours faithfully,
The Navakij Insurance Public Company Limited

(Mr. Niopl T.Jeerawong)
Chairman of the Executive Board