

(Translation)

Ref: OP.S. 017/2012

March 27th, 2011

Re: The appointment of Sub-committee

To: President
The Stock Exchange of Thailand

The Board of Directors of The Navakij Insurance Public Company Limited (“the Company”) recognize the importance and benefits of corporate governance. Thus the Company’s Board of Directors at the meeting no. 84/2012 held on March 26, 2012, has resolved and assign to the Remuneration and Nomination Committee to responsible for regulations and guideline on good corporate governance in order to ensure confidence by all stakeholders and the name of such committee was changed;

From: The Remuneration and Nomination Committee

Changed to: The Remuneration, Nomination and Corporate Governance Committee

With members are as follows:

1. Mr. Pramon Suthivong Chairman of the Remuneration,
Nomination and Corporate Governance Committee
2. Mr. Kiet Srichomkwan Member
3. Mr. Phornpong Phornprapha Member

The aforementioned appointment is effective March 26, 2012 onwards.

Please be informed accordingly.

Sincerely yours,

(Signed) *Nipol T. Jeerawong*

Nipol T. Jeerawong
Chairman of the Executive Board