



นวก.

นวกิจประกันภัย

The Navakij Insurance Public Company Limited

(Translation)

Ref: OP.S.016/2018

7 June 2018

Re: Offering securities to Private Placement which is not lower 90 percent of market priceTo: President  
The Stock Exchange of Thailand

According to the resolution of the Annual General Meeting of Shareholders for the year 2018 of the Navakij Insurance Public Company Limited (the "Company") held on 24 April 2018, has approved the allocation of the Company's new ordinary shares of 1,000,000 shares at the par value of 10 Baht to support the stock dividend payment. In the event where any existing shareholders hold shares in the number which would leave a remainder, the Company shall allocate such remainder to The Navakij Insurance Provident Fund.

The Company allocated the stock dividend of 999,672 shares and sold the remaining of 328 shares to The Navakij Insurance Provident Fund at the rate of 54.33 Baht per share that the payment has been paid to the Company on 18 May 2018.

The offering price is not the price lower 90 percent of market price (the weighted average of the Company ordinary shares price trading on the Stock Exchange of Thailand for 15 consecutive business days before the date of offering during 26 April 2018 to 17 May 2018), the weighted average of the Company's share price equal to 54.25 Baht per share which is equivalent to 100.15 percent of the market price and consistent with the Notification of the Stock Exchange of Thailand Re: Rules, Condition and Procedure Governing the Listing of Ordinary or Preference Shares Issued for Capital Increase, 2015 which came into force on 16 May 2015.

Therefore, the offering price is higher than 90 percent of the weighted average of the Company's share price, thus the transaction is not offering price of lower the market price and there is no silent period.

Please be informed accordingly.

Sincerely yours,

(Signed) *Pitiphong Bisalputra*

Mr. Pitiphong Bisalputra  
Authorized Person the Disclose Information