

(Translation)

Ref: CS.O.012/2017

27 April 2017

Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2017

To: President of the Stock Exchange of Thailand

At the 2017 Annual General Meeting of Shareholders (No.85) of the Navakij Insurance Public Company Limited (the "Company") held on 27 April 2017, there were 105 shareholders presented in person and represented by proxy, representing a total of 24,230,474 shares. The aggregate shares presented were greater than one-third of the total paid up shares of the Company and it constituted a quorum. Details of the resolutions are as follows:

1. Adopted the minutes of 2016 annual general meeting of shareholders (No.84). The results of votes counting are as follows:

Approved	24,230,451	votes	Represented	100%
Disapproved	-	votes	Represented	-
Abstained	-	votes	Represented	-

Of the total votes of shareholders attending the meeting and having the rights to vote.

2. Acknowledged the Company's business performance for the year 2016.
3. Approved the statements of financial position and the statements of comprehensive income for the year ended 31 December 2016. The results of votes counting are as follows:

Approved	24,230,451	votes	Represented	100%
Disapproved	-	votes	Represented	-
Abstained	-	votes	Represented	-

Of the total votes of shareholders attending the meeting and having the rights to vote.

4. Approved the appropriation of profit for the year 2016 and the dividend payment at Baht 1.00 per share for 33,000,000 shares, totaling Baht 33,000,000. Such dividend payment will be made only to the shareholders entitled to receive dividend whose names appearing in the shareholder register as of the record date which was fixed on 9 March 2017 and the closing date of the share register book which was fixed on 10 March 2017. The dividend payment shall be made on 19 May 2017.

The results of votes counting are as follows:

Approved	24,230,451	votes	Represented	100%
Disapproved	-	votes	Represented	-
Abstained	-	votes	Represented	-

Of the total votes of shareholders attending the meeting and having the rights to vote.

5. Approved the remuneration of directors for the year 2017 as follows:

- 1) Director's bonus for the Company's operating results of the year 2016, an amount of 1,650,000 Baht and Chairman of the Board will allocate the bonus to all directors.
- 2) The meeting fee for attendance:
 - 2.1) Board of Directors' Meeting

- Chairman	30,000	Baht/meeting
- Other directors	20,000	Baht/meeting/person
 - 2.2) Audit Committee's Meeting

- Chairman	30,000	Baht/meeting
- Other members	20,000	Baht/meeting/person
 - 2.3) The Meeting of other 3 subcommittees; the Remuneration, Nomination and Governance Committee, the Risk Management Committee and Investment Committee

- Chairman	20,000	Baht/meeting
- Other members	10,000	Baht/meeting/person

The results of votes counting are as follows:

Approved	24,230,451	votes	Represented	100%
Disapproved	-	votes	Represented	-
Abstained	-	votes	Represented	-

Of the total votes of shareholders attending the meeting and having the rights to vote.

6. Approved and re-elected the 5 retiring directors to be the directors for another term and the directors hold the Company's shares had abstain their votes.

The votes counting for 5 directors individually are as follows:

1) Mr. Suchin Wanglee (Director)

Approved	20,909,272	votes	Represented	86.29%
Disapproved	-	votes	Represented	-
Abstained	3,321,202	votes	Represented	13.71%

Of the total votes of shareholders attending the meeting and having the rights to vote.

2) Mr. Pitiphong Bisalputra (Director)

Approved	24,099,469	votes	Represented	99.46%
Disapproved	-	votes	Represented	-
Abstained	131,005	votes	Represented	0.54%

Of the total votes of shareholders attending the meeting and having the rights to vote.

3) Mr. Kaet Wanglee (Director)

Approved	24,159,801	votes	Represented	99.71%
Disapproved	-	votes	Represented	-
Abstained	70,673	votes	Represented	0.29%

Of the total votes of shareholders attending the meeting and having the rights to vote.

4) Mr. Kiet Srichomkwan (Independent Director)

Approved	24,190,936	votes	Represented	99.84%
Disapproved	133	votes	Represented	0.00%
Abstained	39,405	votes	Represented	0.16%

Of the total votes of shareholders attending the meeting and having the rights to vote.

5) Mr. Phornpong Phornprapha (Independent Director)

Approved	24,230,341	votes	Represented	100%
Disapproved	133	votes	Represented	0.00%
Abstained	-	votes	Represented	-

Of the total votes of shareholders attending the meeting and having the rights to vote.

7. Approved the appointment of the auditors below from EY Office Ltd. as the Company's auditors for the year 2017 and agreed that one of them was authorized to audit and express an opinion on the financial statement of the Company and determined the fees at Baht 2,095,000 for auditing and reviewing of financial statements, reviewing and auditing of Risk Based Capital report as well as reviewing of annual report.

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|-----------------|-----------------|---------------------------|
| 1) Miss Somjai | Khunapasut | CPA Registration No. 4499 |
| 2) Mrs. Nonglak | Pumnoi | CPA Registration No. 4172 |
| 3) Miss Rachada | Yongsawadvanich | CPA Registration No. 4951 |

The results of votes counting are as follows:

Approved	24,230,474	votes	Represented	100%
Disapproved	-	votes	Represented	-
Abstained	-	votes	Represented	-

Of the total votes of shareholders attending the meeting and having the rights to vote.

Please be informed accordingly.

Sincerely Yours,

(Signed) *Pitiphong Bisalputra*

Mr. Pitiphong Bisalputra
Authorized person to disclose information