

(Translation)

Ref: OP.S.011/2014

28 February 2014

Re: Change in Shareholding Structure

To: President  
The Stock Exchange of Thailand

The Navakij Insurance Public Company Limited (the “Company”) would like to inform the change of major shareholders of the Company, of which NOMURA SECURITIES COMPANY LIMITED - CLIENT A/C sold NKI shares totaling 3,000,000 shares, representing 10% of the total issued shares, by the way of trading on SET Big Lot Board (the Big Lot Transactions) on 28 February 2014, to the Company’s minority shareholders as follows:

**Shareholding Structure**

Shareholders	Amount of Shares purchased	After the big lot transaction	% of the total issued shares
1 Mr. Suchin Wanglee	559,000	2,977,471	9.9%
2 United Indemnity Co.,Ltd.	250,000	2,106,864	7.0%
3 Mr. Nataphol Srichomkwan	500,000	1,413,384	4.7%
4 Mrs. Rujiraporn Wanglee	100,000	1,050,000	3.5%
5 Wanglee Co., Ltd.	250,000	817,353	2.7%
6 Poolphol Co., Ltd.	800,000	800,000	2.7%
7 Mr. Supachai Wanglee	65,000	562,914	1.9%
8 Mr. Sirawat Wanglee	50,000	527,026	1.8%
9 Mrs. Nattawan Tangsajjapoj	50,000	463,964	1.5%
10 Mr. Chan Soo Lee	90,000	296,116	1.0%
11 Navasakol Co., Ltd	234,000	259,415	0.9%
12 Mr. Danai-thanit Bisalputra	52,000	122,273	0.4%

3,000,000

**Management Structure**

No change in the Company’s management structure

Please be informed accordingly.

Sincerely yours,

(Signed) *Nipol T. Jeerawong*

Nipol T. Jeerawong  
Chairman of the Executive Board