

(Translation)

Ref: OP.S. 024/2011

May 12th, 2011

Re: Appointment of a new director

To: President
The Stock Exchange of Thailand

The Board of Directors of the Navakij Insurance Public Company Limited, at a meeting no. 80/2554, held on May 12, 2011 has resolved to appoint Mr. Hiraoka Tetsutaro as a director of the Company (a member of the board of directors), replacing Mr. Minoru Sasada who has resigned, effective May 12, 2011 onwards.

Please be informed accordingly.

Sincerely yours,

(Signed) *Nipol T.Jeerawong*

Nipol T.Jeerawong
Chairman of the Executive Board