

(Translation)

Ref: OP.S.017/2020

25 June 2020

Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2020

To: President of the Stock Exchange of Thailand

At the 2020 Annual General Meeting of Shareholders (No.88) (the "Meeting") of the Navakij Insurance Public Company Limited (the "Company") held on 25 June 2020 and its commencement, there were 21 shareholders attending the Meeting in person and 81 shareholders by proxy, representing 5,352,209 shares and 18,533,035 shares respectively, totaling there were 102 shareholders attending the Meeting, representing 23,885,244 shares, equivalent to 68.24% of the Company's total issued shares. Details of the resolutions are as follows:

1. Adopted the minutes of 2019 Annual General Meeting of Shareholders (No.87), by majority votes of shareholders attending the meeting and casting votes with the following results:

Approved	23,885,244	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	0	votes	-		
Voided Ballot	0	votes	-		

2. Acknowledged the Company's business performance for the year 2019.

3. Approved the statements of financial position and the statements of comprehensive income for the year ended 31 December 2019, by majority votes of shareholders attending the meeting and casting votes with the following results:

Approved	23,885,244	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	0	votes	-		
Voided Ballot	0	votes	-		

4. Approved the remuneration of directors for the year 2020 as follows:

- 1) Director's bonus for the Company's operating results of the year 2019, an amount of 2.25 million Baht and Chairman of the Board will allocate the bonus to all directors.

- 2) The meeting fee for attendance:

- 2.1) Board of Directors' meeting

- Chairman	30,000	Baht/meeting
- Other directors	20,000	Baht/meeting/person

- 2.2) Audit Committee's meeting

- Chairman	30,000	Baht/meeting
- Other members	20,000	Baht/meeting/person

2.3) The meeting of other 3 committees; the Remuneration, Nomination and Governance Committee, the Risk Management Committee and Investment Committee

- Chairman	20,000	Baht/meeting
- Other members	10,000	Baht/meeting/person

The Meeting, by majority votes and more than two-third of shareholders attending the meeting, approved this matter with the following results:

Approved	23,885,244	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	0	votes	equivalent to	0.00	percent
Voided Ballot	0	votes	equivalent to	0.00	percent

5. Approved and re-elected the 5 retiring directors to be the directors for another term. The directors hold the Company's shares abstained their votes.

5.1 Mr. Suchin Wanglee (Director)

The Meeting, by majority votes of shareholders attending the meeting and casting votes, approved this matter with the following results:

Approved	19,137,759	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	4,747,485	votes	-		
Voided Ballot	0	votes	-		

5.2 Mr. Pitiphong Bisalputra (Director)

The Meeting, by majority votes of shareholders attending the meeting and casting votes, approved this matter with the following results:

Approved	23,725,202	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	160,042	votes	-		
Voided Ballot	0	votes	-		

5.3 Dr. Saran Wanglee (Director)

The Meeting, by majority votes of shareholders attending the meeting and casting votes, approved this matter with the following results:

Approved	23,696,399	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	188,845	votes	-		
Voided Ballot	0	votes	-		

5.4 Mr. Kiet Srichomkwan (Independent Director)

The Meeting, by majority votes of shareholders attending the meeting and casting votes, approved this matter with the following results:

Approved	23,843,451	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	41,793	votes	-		
Voided Ballot	0	votes	-		

5.5 Mr. Phornpong Phornprapha (Independent Director)

The Meeting, by majority votes of shareholders attending the meeting and casting votes, approved this matter with the following results:

Approved	23,885,244	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	0	votes	-		
Voided Ballot	0	votes	-		

6. Approved the appointment of the auditors below from EY Office Ltd. as the Company's auditors for the year 2020 and agreed that one of them was authorized to audit and express an opinion on the financial statement of the Company and determined the fees at 2.50 million Baht for auditing and reviewing financial statements, reviewing and auditing Risk Based Capital report as well as reviewing annual report.

1) Miss Somjai	Khunapasut	CPA Registration No. 4499
2) Miss Rachada	Yongsawadvanich	CPA Registration No. 4951
3) Miss Narissara	Chaisuwan	CPA Registration No. 4812
4) Miss Wanwilai	Phetsang	CPA Registration No. 5315

The Meeting, by majority votes of shareholders attending the meeting and casting votes, approved this matter with the following results:

Approved	23,885,244	votes	equivalent to	100.00	percent
Disapproved	0	votes	equivalent to	0.00	percent
Abstained	0	votes	-		
Voided Ballot	0	votes	-		

7. Acknowledged the interim dividend payment.

Please be informed accordingly.

Sincerely Yours,

(Signed) *Pitiphong Bisalputra*

Mr. Pitiphong Bisalputra
Chief Executive Officer