

(Translation)

Ref: CS.O.018/2020

12 May 2020

Re: The appointment of auditors

To: The President
The Stock Exchange of Thailand

As the Navakij Insurance Plc. or (the “Company”) had previously announced the indefinite postponement of its Annual General Meeting of Shareholders for the Year 2020 (“AGM”) due to the current pandemic of Coronavirus (COVID-19) through the Stock Exchange of Thailand, dated April 14, 2020, the agenda regarding the appointment of auditors for the year 2020 were therefore postponed.

Nonetheless, the Office of the Securities and Exchange Commission (“SEC”) announced the Notification of Capital Market Supervisory Board Tor Jor 28/2020 dated March 27, 2020 that listed companies, which are unable to have AGM and appoint companies’ auditors, are able to submit the companies’ financial statements for the first quarter of 2020 reviewed by the auditors in the list of auditors approved by SEC and appointed by the companies’ board of directors. Additionally, the companies are required to propose the agenda of appointment of the companies’ auditors as aforementioned in the upcoming AGM. In this regard, the Company’s board of directors at the meeting No. 1/2020 on February 25, 2020 has resolved to approve the appointment of previous year auditors from EY Office Limited, as the Company’s auditors to review the first quarter of 2020 financial statements and the Company will propose the appointment of auditors for approval by the AGM as follows:

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|---------------------------------|----------------------------|----|
| - Miss Somjai Khumapasut, | Certified auditor no. 4499 | or |
| - Miss Rachada Yongsawadvanich, | Certified auditor no. 4951 | or |
| - Miss Narissara Chaisuwan | Certified auditor no. 4812 | or |
| - Miss Wanwilai Phetsang | Certified auditor no. 5315 | |

Yours faithfully,

Suchin Wanglee

(Mr. Suchin Wanglee)

Chairman of the Board of Directors