

(Translation)

Ref. CS.O.006/2021

23 February 2021

Re: The dividend payment and schedule of 2021 Annual General Meeting of Shareholders

To The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of the Navakij Insurance Public Company Limited (the "Company") has resolved in the meeting No.1/2021 (No. 136) which was held on 23 February 2021. The significant resolutions are as follows:

1. It is recommended to propose that the Shareholders' Meeting consider and approve the appropriation of the dividend payment at the rate of 1.50 Baht per share for 35 million shares, totaling 52.5 million Baht. The dividend payment shall be derived from 2010, 2012 and 2015 retained earnings which are subject to corporate income tax at the rate of 25%, 23% and 20% respectively.
2. To fix the date for AGM on Tuesday 27 April 2021 at 15.00 hours, at the Grand Hall, the Bangkok Club, Sathorn City Tower, 28th Floor, 175 South Sathorn Road, Tungmahamek, Bangkok, Thailand.

The Record Date for identifying entitled shareholders to attend 2021 Annual General Meeting of Shareholders (AGM) and to receive dividend payment will be on Wednesday 10 March 2021. Dividend payment will be made on Friday 21 May 2021, however the right to receive annual dividend is undecided until approval by the Shareholders' meeting.

The Chairman is authorized by the Board of Directors to take any action relating to the Annual General Meeting of Shareholder i.e. changes in date, time, venue and format of the meeting, which may consider organizing a meeting via electronic media, including amendments to the meeting agenda as necessary under the framework of the law in case that the outbreak of the Coronavirus Disease ("COVID-19") becomes so severe that the meeting cannot be held at the above date, time and venue,

3. To propose agendas for the 2021 AGM as follows:

- Agenda 1 To consider and adopt the minutes of the annual general meeting of shareholders for the year 2020 (No.88)
- Agenda 2 To consider and acknowledge the Company's performance for the year 2020
- Agenda 3 To consider and approve the statements of financial position and statements of comprehensive income ended 31 December 2020

- Agenda 4 To consider and approve the appropriation of annual profit and dividend payment
- Agenda 5 To consider and approve the remuneration of directors and other committees for the year 2021
- Agenda 6 To consider and elect directors in place of those retiring by rotation
- Agenda 7 To consider and appoint the auditors and fix their remuneration for the year 2021
- Agenda 8 Other business (if any)

Please be informed accordingly.

Sincerely yours,

(Signed) *Pitiphong Bisalputra*

Mr. Pitiphong Bisalputra

Chief Executive Officer and President