

(Translation)

Ref: OP.S.031/2015

9 June 2015

Re: Clarification on the offering securities to Private Placement which is not lower 90 percent of market price

To: President  
The Stock Exchange of Thailand

According to the resolution of the Annual General Meeting of Shareholders for the year 2015 of the Navakij Insurance Public Company Limited (the "Company") held on 23 April 2015, has approved the allocation of the Company's new ordinary shares of 1,000,000 shares at the par value of 10 Baht to support the stock dividend payment. In the event where any existing shareholders hold shares in the number which would leave a remainder, the Company shall allocate such remainder to The Navakij Insurance Provident Fund at the rate of 74.10 Baht per share.

The Company sold the remaining of 367 shares to The Navakij Insurance Provident Fund at the rate of 74.10 Baht per share and the payment has been paid to the Company on 18 May 2015.

The Company hereby would like to clarify that the offering price is not the price lower 90 percent of market price (the weighted average of the Company ordinary shares price trading on the Stock Exchange of Thailand for 7 consecutive business days before the date of offering which is on 18 May 2015) which is equivalent to 101.38% of the market price and pursuant to the notification of the Stock Exchange of Thailand re: regulation, condition and procedure on the ordinary shares or preferred shares especially for the capital increased shares to be the securities B.E.2558 enforced from 6 May 2015 onwards. The details of close and average price are as follows:

Date	Close	Average Price
15/05/2015	71.00	69.44
14/05/2015	73.00	73.00
13/05/2015	73.00	73.26
12/05/2015	73.00	73.57
08/05/2015	74.00	74.00
07/05/2015	74.00	74.14
06/05/2015	74.00	74.19
<b>The 7 days average price</b>	<b>73.14</b>	<b>73.09</b>

Please be informed accordingly.

Sincerely yours,

(Signed) *Suchin Wanglee*

Mr. Suchin Wanglee  
Chairman