

Sustainable Procurement Policy

The Navakij Insurance Public Company Limited (“the Company”) is committed to operating business for sustainable growth and managing the organization with due regard to the environment, society and corporate governance. Therefore, for the Company’s procurement to be efficient, to maximize the Company’s benefits and to comply with the sustainable development policy, the Board of Directors (“the Board”) has established the Sustainable Procurement Policy as follows:

1. Conduct procurement in a transparent, fair, and auditable manner, including strictly complying with relevant policies, regulations, rules, and laws. The Company provides goods and services with transparency and accountability and complies with relevant regulations and laws.
2. Procurement by considering quality, reasonable price, delivery of goods and services in accordance with the agreement and on time, as well as consider responsibility towards the environment, society and corporate governance.
3. Focus on Code of Conduct, treat distributors and service providers equally, do not take advantage, provide correct, clear and complete information.
4. Promote the selection of distributors and service providers who conduct business in accordance with good governance principles, consider environmental impacts, be socially responsible, and use labor in accordance with human rights principles.
5. Promote the procurement of environmentally friendly products and services also support the use of products from renewable resources without environmental pollution.
6. Promote local employment to create opportunities for people in the community.

Executives and employees are responsible for supporting and strictly complying with this policy.

The Company reviews the policy regularly at least once a year or when there is a significant change.