

## Investment Committee Charter

The Board of Directors appoints the Investment Committee (“the Committee”) to oversee and determine the Company's investment plan in accordance with the Investment Policy framework, Risk Management policy, investment procedures prescribed by the Board of Directors and under the requirements of the Office of Insurance Commission (OIC); regarding investment in other businesses of non-life insurance companies and complying with relevant regulations and laws.

### 1. Compositions

- 1.1 The Board of Directors considers and appoints the Investment Committee.
- 1.2 The Investment Committee consists of not less than 3 members.
- 1.3 The Board of Directors considers and appoints the Chairman of the Investment Committee.
- 1.4 The Investment Committee appoints a secretary to support operations.

### 2. Qualification

The Investment Committee shall have the following qualifications:

- 2.1 Being a director, an executive, a vice president of the Company.
- 2.2 Possessing knowledge, expertise and experience in investment management, risk management or securities analysis.
- 2.3 Being able to devote time and attention to perform their duties to achieving the Committee's objectives.

### 3. Term of Directorship and remuneration

- 3.1 The Investment Committee has a term of 3 years continuing for 3 terms unless the Board of Directors has an opinion otherwise. The replacement will have the remaining term of the retired director.
- 3.2 The Investment Committee who retires by rotation may be re-appointed.
- 3.3 The director may be retired for additional reasons as follows:
  - Deceased
  - Resignation
  - Being disqualified
- 3.4 The Investment Committee shall receive remuneration that is suitable for their responsibilities according to the rules and rates that approved by the shareholders' meeting.

#### **4. Authority**

- 4.1 The Committee is able to appoint people with knowledge and experience in investment and knowledge of money and capital markets as an advisor by the expense of the Company.
- 4.2 The Committee is able to invite the management, related person or appropriate person to attend the meeting or explain the matters.

#### **5. Duties and Responsibilities**

- 5.1 Prepare the Investment Policy framework and Other Business Operations Policy for approval from the Board of Directors.
- 5.2 Consider the investment plan in accordance with the Investment Policy framework approved by the Board of Directors and the overall Risk Management policy; under the requirements of the Office of Insurance Commission (OIC) and related laws.
- 5.3 Prescribe guidelines for investment risk management.
- 5.4 Prepare the Company's investment procedures.
- 5.5 Supervise the Company's investments in accordance with the Investment Policy framework, investment plans, investment rules and regulations and Risk Management policy that are approved by the Board of Directors
- 5.6 Review and adjust the Investment Policy framework and investment plan to be in line with the current situation and propose the changed Investment Policy framework to the Board of Directors for approval.
- 5.7 Consider and approve investment in securities.
- 5.8 Consider and approve general lending, including setting loan interest rates.
- 5.9 Consider and approve the credit review plan.

#### **6. The Meeting**

- 6.1 The Investment Committee holds meetings at least four times a year with additional meetings as deemed appropriate.
- 6.2 At each Investment Committee meeting, at least half of the members of the Investment Committee must attend the meeting to form a quorum.
- 6.3 The Investment Committee resolution shall be passed by majority vote. If the votes are equal, the Chairman of the meeting shall have one more vote to decide.
- 6.4 The Committee's members who have an interest or may have a conflict of interest in any matter must not participate in consideration or resolution.

## 7. Performance Report

- 7.1 The Committee shall report on the performance and other important matters to the Board of Directors to be acknowledged and consider improvement as appropriate.
- 7.2 The Committee shall report on the performance of the previous year to shareholders in the annual report.

This Charter shall be forced as of 14 February 2025.

*Suchin Wanglee*  
(Mr. Suchin Wanglee)  
Chairman of the Board