

**The Navakij Insurance Public Company Limited**

**Statements of financial position**

**As at 31 December 2023**

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		31 December	31 December	31 December	31 December
		2023	2022	2023	2022
<b>Assets</b>					
Cash and cash equivalents	6	187,964,771	293,466,693	187,964,771	293,466,693
Premium receivables	7	608,865,352	557,809,721	608,865,352	557,809,721
Accrued investment income		8,006,135	6,187,364	8,006,135	6,187,364
Reinsurance assets	8	580,254,609	663,462,167	580,254,609	663,462,167
Reinsurance receivables	9	234,986,796	395,973,799	234,986,796	395,973,799
Investment assets					
Investments in securities	10.1	3,650,126,203	3,419,999,695	3,650,126,203	3,419,999,695
Loans and interest receivables	11	491,492	686,989	491,492	686,989
Investments in associates	12.1	17,037,797	21,149,002	22,574,882	33,337,976
Property, building and equipment	13	353,940,595	337,559,369	353,940,595	337,559,369
Right-of-use assets	14.1	26,572,816	28,215,001	26,572,816	28,215,001
Intangible assets	15	13,836,200	16,543,913	13,836,200	16,543,913
Deferred tax assets	16.1	270,678,136	242,352,174	269,570,720	239,914,380
Other assets					
Claims receivable from litigants	17	127,183,251	107,569,537	127,183,251	107,569,537
Deposits on rice field insurance scheme		11,801,423	80,210,983	11,801,423	80,210,983
Others		77,972,520	109,448,535	77,972,520	109,448,535
<b>Total assets</b>		<b>6,169,718,096</b>	<b>6,280,634,942</b>	<b>6,174,147,765</b>	<b>6,290,386,122</b>

The accompanying notes are an integral part of the financial statements.

**The Navakij Insurance Public Company Limited**  
**Statements of financial position (continued)**  
**As at 31 December 2023**

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		31 December	31 December	31 December	31 December
		2023	2022	2023	2022
<b>Liabilities and equity</b>					
<b>Liabilities</b>					
Insurance contract liabilities	18	3,138,757,064	3,058,558,266	3,138,757,064	3,058,558,266
Due to reinsurers	19	488,953,718	665,223,974	488,953,718	665,223,974
Income tax payable		3,936,194	18,442,399	3,936,194	18,442,399
Lease liabilities	14.2	37,086,020	36,804,175	37,086,020	36,804,175
Employee benefit obligations	20	74,159,806	67,423,858	74,159,806	67,423,858
Other liabilities					
Fee and commission payables		93,773,398	101,880,333	93,773,398	101,880,333
Accrued expenses		68,330,577	64,994,559	68,330,577	64,994,559
Others		59,529,512	82,276,441	59,529,512	82,276,441
<b>Total liabilities</b>		<b>3,964,526,289</b>	<b>4,095,604,005</b>	<b>3,964,526,289</b>	<b>4,095,604,005</b>
<b>Equity</b>					
Share capital	21				
Registered, Issued and paid up					
37,000,000 ordinary shares of Baht 10 each					
(2022: 36,000,000 ordinary					
shares of Baht 10 each)		370,000,000	360,000,000	370,000,000	360,000,000
Share premium		647,294,382	647,285,572	647,294,382	647,285,572
Retained earnings					
Appropriated					
Statutory reserve	22	37,000,000	36,000,000	37,000,000	36,000,000
General reserve		20,000,000	20,000,000	20,000,000	20,000,000
Unappropriated		1,148,359,358	1,075,801,410	1,133,844,516	1,025,791,482
Other components of equity		(17,461,933)	45,943,955	1,482,578	105,705,063
<b>Total equity</b>		<b>2,205,191,807</b>	<b>2,185,030,937</b>	<b>2,209,621,476</b>	<b>2,194,782,117</b>
<b>Total liabilities and equity</b>		<b>6,169,718,096</b>	<b>6,280,634,942</b>	<b>6,174,147,765</b>	<b>6,290,386,122</b>

The accompanying notes are an integral part of the financial statements.

Directors