The Navakij Insurance Public Company Limited Statements of financial position

As at 31 December 2023

(Unit: Baht)

the equity method is applied Separate final-zistatements Note 2023 31 December 2023 2023 2022 Assets Cash and cash equivalents 6 187,964,771 293,466,693 187,964,771 293,466,693 187,964,771 293,466,693 557,809,721 608,865,352 557,809,721 608,865,352 557,809,721 608,865,352 557,809,721 608,865,352 557,809,721 608,865,352 557,809,721 608,865,352 61,873,644 8,006,135 6,187,364 8,006,135 6,187,364 8,006,135 6,187,364 8,006,135 6,187,364 8,006,135 6,187,364 8,006,135 935,973,799 234,986,796 395,973,799 234,986,796 </th <th></th> <th colspan="8">Financial statements in which</th>		Financial statements in which							
Note 2023 2022 2023 2022 Assets Cash and cash equivalents 6 187,964,771 293,466,693 187,964,771 293,466,693 Premium receivables 7 608,865,352 557,809,721 608,865,352 557,809,721 Accrued investment income 8,006,135 6,187,364 8,006,135 6,187,364 Reinsurance assets 8 580,254,609 663,462,167 580,254,609 663,462,167 Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investments in securities 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,559,369 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 </td <td></td> <td></td> <td colspan="2">the equity method is applied</td> <td colspan="2">Separate financial statements</td>			the equity method is applied		Separate financial statements				
Assets Cash and cash equivalents 6 187,964,771 293,466,693 187,964,771 293,466,693 Premium receivables 7 608,865,352 557,809,721 608,865,352 557,809,721 Accrued investment income 8,006,135 6,187,364 8,006,135 6,187,364 Reinsurance assets 8 580,254,609 663,462,167 580,254,609 663,462,167 Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investment assets 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15			31 December	31 December	31 December	31 December			
Cash and cash equivalents 6 187,964,771 293,466,693 187,964,771 293,466,693 Premium receivables 7 608,865,352 557,809,721 608,865,352 557,809,721 Accrued investment income 8,006,135 6,187,364 8,006,135 6,187,364 Reinsurance assets 8 580,254,609 663,462,167 580,254,609 663,462,167 Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investment assets 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,559,369 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913		Note	2023	2022	2023	2022			
Premium receivables 7 608,865,352 557,809,721 608,865,352 557,809,721 Accrued investment income 8,006,135 6,187,364 8,006,135 6,187,364 Reinsurance assets 8 580,254,609 663,462,167 580,254,609 663,462,167 Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investment assets 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174	Assets								
Accrued investment income 8,006,135 6,187,364 8,006,135 6,187,364 Reinsurance assets 8 580,254,609 663,462,167 580,254,609 663,462,167 Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investment assets 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,25	Cash and cash equivalents	6	187,964,771	293,466,693	187,964,771	293,466,693			
Reinsurance assets 8 580,254,609 663,462,167 580,254,609 663,462,167 Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investment assets Investments in securities 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets 17 127,183,251 107,569,537 127,183,251 107,569,537	Premium receivables	7	608,865,352	557,809,721	608,865,352	557,809,721			
Reinsurance receivables 9 234,986,796 395,973,799 234,986,796 395,973,799 Investment assets 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets 17 127,183,251 107,569,537 127,183,251 107,569,537	Accrued investment income		8,006,135	6,187,364	8,006,135	6,187,364			
Investment assets Investments in securities 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Reinsurance assets	8	580,254,609	663,462,167	580,254,609	663,462,167			
Investments in securities 10.1 3,650,126,203 3,419,999,695 3,650,126,203 3,419,999,695 Loans and interest receivables 11 491,492 686,989 491,492 686,989 Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Reinsurance receivables	9	234,986,796	395,973,799	234,986,796	395,973,799			
Loans and interest receivables11491,492686,989491,492686,989Investments in associates12.117,037,79721,149,00222,574,88233,337,976Property, building and equipment13353,940,595337,559,369353,940,595337,559,369Right-of-use assets14.126,572,81628,215,00126,572,81628,215,001Intangible assets1513,836,20016,543,91313,836,20016,543,913Deferred tax assets16.1270,678,136242,352,174269,570,720239,914,380Other assetsClaims receivable from litigants17127,183,251107,569,537127,183,251107,569,537	Investment assets								
Investments in associates 12.1 17,037,797 21,149,002 22,574,882 33,337,976 Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Investments in securities	10.1	3,650,126,203	3,419,999,695	3,650,126,203	3,419,999,695			
Property, building and equipment 13 353,940,595 337,559,369 353,940,595 337,559,369 Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Loans and interest receivables	11	491,492	686,989	491,492	686,989			
Right-of-use assets 14.1 26,572,816 28,215,001 26,572,816 28,215,001 Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Investments in associates	12.1	17,037,797	21,149,002	22,574,882	33,337,976			
Intangible assets 15 13,836,200 16,543,913 13,836,200 16,543,913 Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Property, building and equipment	13	353,940,595	337,559,369	353,940,595	337,559,369			
Deferred tax assets 16.1 270,678,136 242,352,174 269,570,720 239,914,380 Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Right-of-use assets	14.1	26,572,816	28,215,001	26,572,816	28,215,001			
Other assets Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Intangible assets	15	13,836,200	16,543,913	13,836,200	16,543,913			
Claims receivable from litigants 17 127,183,251 107,569,537 127,183,251 107,569,537	Deferred tax assets	16.1	270,678,136	242,352,174	269,570,720	239,914,380			
	Other assets								
Deposits on rice field insurance scheme 11 801 423 80 210 983 11 801 423 80 210 983	Claims receivable from litigants	17	127,183,251	107,569,537	127,183,251	107,569,537			
250000 511 1100 11010 110	Deposits on rice field insurance scheme		11,801,423	80,210,983	11,801,423	80,210,983			
Others 77,972,520 109,448,535 77,972,520 109,448,535	Others		77,972,520	109,448,535	77,972,520	109,448,535			
Total assets 6,169,718,096 6,280,634,942 6,174,147,765 6,290,386,122	Total assets		6,169,718,096	6,280,634,942	6,174,147,765	6,290,386,122			

The accompanying notes are an integral part of the financial statements.

The Navakij Insurance Public Company Limited Statements of financial position (continued) As at 31 December 2023

(Unit: Baht)

		Financial statements in which					
		the equity method is applied		Separate financial statements			
		31 December	31 December	31 December	31 December		
	Note	2023	2022	2023	2022		
Liabilities and equity							
Liabilities							
Insurance contract liabilities	18	3,138,757,064	3,058,558,266	3,138,757,064	3,058,558,266		
Due to reinsurers	19	488,953,718	665,223,974	488,953,718	665,223,974		
Income tax payable		3,936,194	18,442,399	3,936,194	18,442,399		
Lease liabilities	14.2	37,086,020	36,804,175	37,086,020	36,804,175		
Employee benefit obligations	20	74,159,806	67,423,858	74,159,806	67,423,858		
Other liabilities							
Fee and commission payables		93,773,398	101,880,333	93,773,398	101,880,333		
Accrued expenses		68,330,577	64,994,559	68,330,577	64,994,559		
Others		59,529,512	82,276,441	59,529,512	82,276,441		
Total liabilities		3,964,526,289	4,095,604,005	3,964,526,289	4,095,604,005		
Equity							
Share capital	21						
Registered, Issued and paid up							
37,000,000 ordinary shares of Baht 10 each							
(2022: 36,000,000 ordinary							
shares of Baht 10 each)		370,000,000	360,000,000	370,000,000	360,000,000		
Share premium		647,294,382	647,285,572	647,294,382	647,285,572		
Retained earnings							
Appropriated							
Statutory reserve	22	37,000,000	36,000,000	37,000,000	36,000,000		
General reserve		20,000,000	20,000,000	20,000,000	20,000,000		
Unappropriated		1,148,359,358	1,075,801,410	1,133,844,516	1,025,791,482		
Other components of equity		(17,461,933)	45,943,955	1,482,578	105,705,063		
Total equity		2,205,191,807	2,185,030,937	2,209,621,476	2,194,782,117		
Total liabilities and equity							

The accompanying notes are an integral part of the financial statements.

Directors